



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK KHOURI
STATE TREASURER

November 17, 2015

Ms. Cindy Davis
Member Information Services Specialist
Michigan Townships Association
512 Westshire Drive
Lansing, Michigan 48917

Dear Ms. Davis:

Public Act 465 of 1996 (MCL 41.72a) exempts townships with a taxable value under a threshold from the requirement of publishing in a newspaper the minutes of its board meetings. The threshold, \$50 million for 1997, is adjusted annually based on the increase in the Detroit CPI. The Michigan Department of Treasury is required to determine annually the adjusted amount.

Pursuant to P.A. 465, the Michigan Department of Treasury has determined that for 2016, the adjusted amount is \$82 million. This results from applying a 1.3% *decrease* to the 2015 amount of \$83 million, and rounding up the result to the nearest million. Please note this calculation provides an adjustment greater than inflation because of the rounding. The 19-year increase in the threshold is 64.0%, compared to the 19-year increase in the Detroit CPI of 43.9%.

Please contact me at 373-9002 if you have any questions.

Sincerely,

Howard Heideman
Director, Tax Analysis Division
Office of Revenue and Tax Analysis

cc: Judy Allen, Director of Legislative Affairs, Michigan Township Association
Catherine Mullhaupt, Staff Attorney, Michigan Township Association
Howard Ryan
Evah Cole
Thomas Patchak-Schuster
Becky Gresh ✓